

Resolution of Council

27 June 2022

Item 10.4

Grants and Sponsorship - Accommodation Grant Program – Annual Performance Review and Lease Renewals 2022

It is resolved that:

- (A) Council note the continuation of the current Accommodation Grant leases and licences for the 68 lease holders that have satisfactorily completed their annual performance review for the 2021 calendar year and are continuing in the Program;
- (B) Council note the Museum of Chinese in Australia Ltd at 744 George Street was not required to complete an annual performance review and are continuing in the Program;
- (C) Council note the City has not provided an annual rating for The Roman Catholic Church for The Archdiocese of Sydney (Catholic Care) for the property at 1b Cathedral Street, Woolloomooloo as the lease is currently on monthly holdover;
- (D) Council approve the new subsidy and grant level for the Australian Design Centre at 101-111 and 113-115 William Street, Darlinghurst for their previously approved five year lease for the period 1 July 2022 to 22 March 2026 on the following rental subsidy:

	Market Rental Value	Grant Subsidy (Rounded)	Grant Amount	Rent to be paid
Pro rata Year 2 01/07/22 – 22/03/23 (265 days)	\$215,668	100%	\$215,668	\$0
Year 3 23/03/23 – 22/03/24	\$305,964	95%	\$290,666	\$15,298
Year 4 23/03/24 – 22/03/25	\$315,142	93%	\$293,082	\$22,060

Year 5 23/03/25 – 22/03/26	\$324,597	90%	\$292,137	\$32,460
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- (E) authority be delegated to the Chief Executive Officer to correct minor errors to the matters set out in this report, noting that the identity of the recipient will not change, and a CEO Update will be provided to Council advising of any changes made in accordance with this resolution; and
- (F) authority be delegated to the Chief Executive Officer to negotiate, execute and administer the agreement with the Australian Design Centre at 101-111 and 113-115 William Street, Darlinghurst on terms consistent with this resolution and in accordance with the Grants and Sponsorship Policy.

Carried unanimously.

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